

Audit, Corporate, Taxation & Financial Consultants

SOCIETY FOR HUMAN RIGHTS & ENVIRONMENT PROTECTION, KARACHI
FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2018

AMIR HUSSAIN ASSOCIATES

CHARTERED ACCOUNTANTS

Audit, Corporate, Taxation & Financial Consultants

Amir Hussain

(F.C.A. & F.C.M.A.)

AUDITOR'S REPORT TO THE MEMBERS

We have audited the accompanying balance sheet **SOCIETY FOR HUMAN RIGHTS & ENVIRONMENT PROTECTION, KARACHI** as at June 30, 2018, and the related income & expenditure account together with the notes forming part thereof for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Management of the Society is responsible for the preparation and fair presentation of these financial statements in accordance with the **approved accounting standards as applicable in Pakistan, and for such internal control as the Management of the Society determine(s) is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the approved auditing standards as applicable in Pakistan. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Management of the Society as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion the financial statements present fairly in all material, (or give a true and fair view of) the financial position as at June 30, 2018 and (of) its financial performance for the year then ended in accordance with the **approved accounting standards as applicable in Pakistan.

Karachi :

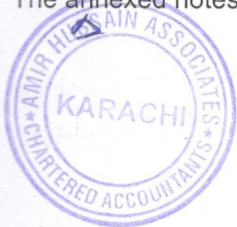
Date: 18 OCT 2018


Amir Hussain Associates
Chartered Accountants

SOCIETY FOR HUMAN RIGHTS & ENVIRONMENT PROTECTION, KARACHI
BALANCE SHEET AS AT JUNE, 2018

	NOTE	2018 RUPEES
FUNDS & LIABILITIES		
General Fund	3	63,140
CURRENT LIABILITIES		
Accrued & Other Liabilities		<u>53,500</u>
		<u>116,640</u>
ASSETS		
NON-CURRENT ASSETS		
Fixed Assets	4	103,500
CURRENT ASSETS		
Cash & Bank Balances		<u>13,140</u>
		<u>116,640</u>

The annexed notes form an integral part of these financial statements.



Karachi

General Secretary
GENERAL SECRETARY
SOCIETY FOR HUMAN
& ENVIRONMENT PROTECTION
(SHEP)

President
PRESIDENT
SOCIETY FOR HUMAN RIGHTS
& ENVIRONMENT PROTECTION
(SHEP)

SOCIETY FOR HUMAN RIGHTS & ENVIRONMENT PROTECTION, KARACHI
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED JUNE, 2018

	NOTE	2018 RUPEES
INCOME		
Membership Fees		4,500
Donations		142,800
Other Income		28,400
		<u>175,700</u>
OPERATING EXPENSES		
Administrative & General	5	159,792
Bank Charges		507
		<u>160,299</u>
Surplus/(Deficit)		<u>15,401</u>

The annexed notes form an integral part of these financial statements.



Karachi

General Secretary
GENERAL SECRETARY
SOCIETY FOR HUMAN RIGHTS
& ENVIRONMENT PROTECTION
(SHEP)

President
PRESIDENT
SOCIETY FOR HUMAN RIGHTS
& ENVIRONMENT PROTECTION
(SHEP)

SOCIETY FOR HUMAN RIGHTS & ENVIRONMENT PROTECTION, KARACHI
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE, 2018

1. LEGAL STATUS & NATURE OF BUSINESS

The SHEP was registered under the voluntary Social Welfare Agencies (Registration & Control) Ordinance, 1961 vide Reg. No. DSW(2062)-K in 2002. The principal activity of the society is to serve and facilitate the health, educational program, social welfare, environmental management and pollution control etc. without any purpose of making profits.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

2.1. Accounting Convention

These accounts have been prepared under the historical cost convention.

2.2. Fixed Asset

Fixed assets are stated at cost.

2.3. Cash and Cash Equivalents

Cash and Cash Equivalents comprise cash in hand and deposit with banks in current and saving account.

2.4. Revenue Recognition

Collection, contribution, donations and grants are recognized as income when received.

	NOTE	2018 RUPEES
3. General Fund		
Opening Balance		47,739
Surplus/(Deficit)		15,401
		<u>63,140</u>
4. Fixed Assets		
Furniture & Fixture		28,600
Office Equipment		12,500
Electrical Appliances		62,400
		<u>103,500</u>
5. Administrative & General		
Salaries		30,000
Utilities		5,000
Conveyance & Fuel		415
Photostat, Printing & Stationery		401
Repair & Maintenance		665
Advertisement & Publicity		200
Educational Aid		19,200
Environmental Program		10,500



NOTE 2018
RUPEES

Charity & Donation	45,000
Medical & Welfare	12,150
Rent, Rate & Taxes	24,000
Legal & Professional	4,000
Miscellaneous	8,261
	<u>159,792</u>

6. General

* Figures have been rounded off to the nearest rupees.



[Handwritten Signature]

General Secretary

GENERAL SECRETARY
SOCIETY FOR HUMAN RIGHTS
& ENVIRONMENT PROTECTION
(SHEP)

[Handwritten Signature]

President

PRESIDENT
SOCIETY FOR HUMAN RIGHTS
& ENVIRONMENT PROTECTION
(SHEP)