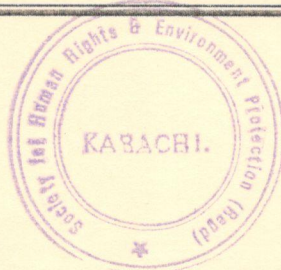




SOCIETY FOR HUMAN RIGHTS & ENVIRONMENT PROTECTION, KARACHI
FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2020



INDEPENDENT AUDITORS' REPORT TO THE MANAGING COMMITTEE**Opinion**

We have audited the annexed financial statement of **SOCIETY FOR HUMAN RIGHTS & ENVIRONMENT PROTECTION, KARACHI**, which comprises the balance sheet as at June 30, 2020, income and expenditure account, receipt and payment account together with the notes forming part thereof (here-in-after referred to as the financial statements) for the year then ended and we state that we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit.

In our opinion and to the best of our information and according to the explanations given to us, the balance sheet, income and expenditure account, receipt and payment account together with the notes forming part thereof conform with the accounting and reporting standards as applicable in Pakistan, in the manner so required and respectively given a true and fair view of the state of the entity's affairs as at June 30, 2020 and of the surplus for the year then ended. This report is intended solely for the information and use of the entity's affairs for obtaining donation or compliance requirements, etc. on the request of the managing committee, as a result the financial statements may not be suitable for another purpose.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan and we have fulfilled our ethical responsibilities in accordance with the Code. We believe that audit evidence we have obtained in sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Managing Committee for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting and reporting standards as applicable in Pakistan and for such internal control as management determines in necessary to enables the preparations of financial statements that are free from material misstatement, whether due to found or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operation, or has no realistic alternative but to do so.

Managing Committee are responsible for overseeing the entity's financial reporting process.


Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan

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will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to these risks, and to obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for our resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and concern of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



SAJID & CO.
Chartered Accountants

Karachi:

Date: 25 JUL 2020



SOCIETY FOR HUMAN RIGHTS & ENVIRONMENT PROTECTION, KARACHI
BALANCE SHEET AS AT JUNE 30, 2020

	NOTE	2020 RUPEES
FUNDS & LIABILITIES		
General Fund	3	89,640
CURRENT LIABILITIES		
Accrued & Other Liabilities		<u>54,500</u>
		<u>144,140</u>
ASSETS		
NON-CURRENT ASSETS		
Fixed Assets	4	103,500
CURRENT ASSETS		
Cash & Bank Balances		<u>40,640</u>
		<u>144,140</u>

The annexed notes form an integral part of these financial statements.



Karachi

General Secretary



President

26/7/20



SOCIETY FOR HUMAN RIGHTS & ENVIRONMENT PROTECTION, KARACHI
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED JUNE 30, 2020

	NOTE	2020 RUPEES
INCOME		
Membership Fees		7,500
Donations		183,600
Other Income		31,800
		<u>222,900</u>
OPERATING EXPENSES		
Administrative & General	5	208,929
Surplus/(Deficit)		<u>13,971</u>

The annexed notes form an integral part of these financial statements.



Karachi

General Secretary



President 26/7/20

SOCIETY FOR HUMAN RIGHTS & ENVIRONMENT PROTECTION, KARACHI
RECEIPTS & PAYMENTS ACCOUNTS FOR THE YEAR ENDED JUNE 30, 2020

	NOTE	2020 RUPEES
RECEIPT		
Opening Balances Cash & Bank		26,669
Membership Fees		7,500
Donations		183,600
Other Income		31,800
		<u>249,569</u>
PAYMENT		
Salaries		37,900
Utilities		6,500
Conveyance & Fuel		900
Photostat, Printing & Stationery		505
Repair & Maintenance		1,230
Advertisement & Publicity		1,200
Educational Aid		25,000
Environmental Program		13,700
Charity & Donation		58,900
Medical & Welfare		15,875
Rent, Rate & Taxes		30,100
Legal & Professional		6,000
Miscellaneous		11,119
Closing Balances Cash & Bank		40,640
		<u>249,569</u>

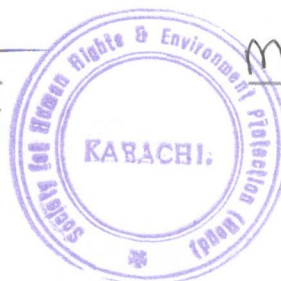
The annexed notes form an integral part of these financial statements.



Karachi

[Signature]

General Secretary



[Signature]

President

26/7/20



SOCIETY FOR HUMAN RIGHTS & ENVIRONMENT PROTECTION, KARACHI
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2020

1. LEGAL STATUS & NATURE OF BUSINESS

The SHEP was registered under the voluntary Social Welfare Agencies (Registration & Control) Ordinance, 1961 vide Reg. No. DSW(2062)-K in 2002. The principal activity of the society is to serve and facilitate the health, educational program, social welfare, environmental management and pollution control etc. without any purpose of making profits.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

2.1. Accounting Convention

These accounts have been prepared under the historical cost convention.

2.2. Fixed Asset

Fixed assets are stated at cost.

2.3. Cash and Cash Equivalents

Cash and Cash Equivalents comprise cash in hand and deposit with banks in current and saving account.

2.4. Revenue Recognition

Collection, contribution, donations and grants are recognized as income when received.

	NOTE	2020 RUPEES
3. General Fund		
Opening Balance		75,669
Surplus/(Deficit)		13,971
		<u>89,640</u>
4. Fixed Assets		
Furniture & Fixture		28,600
Office Equipment		12,500
Electrical Appliances		62,400
		<u>103,500</u>
5. Administrative & General		
Salaries		37,900
Utilities		6,500
Conveyance & Fuel		900
Photostat, Printing & Stationery		505
Repair & Maintenance		1,230
Advertisement & Publicity		1,200
Educational Aid		25,000
Environmental Program		13,700
Charity & Donation		58,900
Medical & Welfare		15,875
Rent, Rate & Taxes		30,100
Legal & Professional		6,000

NOTE 2020
RUPEES

Miscellaneous

11,119

208,929

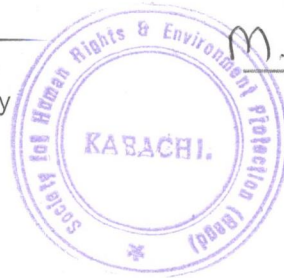
6. General

* Figures have been rounded off to the nearest rupees.



Karachi

General Secretary



President 27/7/20