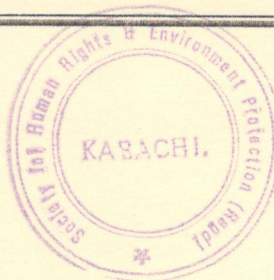




SOCIETY FOR HUMAN RIGHTS & ENVIRONMENT PROTECTION, KARACHI
FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023



INDEPENDENT AUDITORS' REPORT TO THE MANAGING COMMITTEE**Opinion**

We have audited the annexed financial statement of **SOCIETY FOR HUMAN RIGHTS & ENVIRONMENT PROTECTION, KARACHI**, which comprises the balance sheet as at June 30, 2023, income and expenditure account, receipt and payment account together with the notes forming part thereof (here-in-after referred to as the financial statements) for the year then ended and we state that we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit.

In our opinion and to the best of our information and according to the explanations given to us, the balance sheet, income and expenditure account, receipt and payment account together with the notes forming part thereof conform with the accounting and reporting standards as applicable in Pakistan, in the manner so required and respectively given a true and fair view of the state of the entity's affairs as at June 30, 2023 and of the surplus for the year then ended. This report is intended solely for the information and use of the entity's affairs for obtaining donation or compliance requirements, etc. on the request of the managing committee, as a result the financial statements may not be suitable for another purpose.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan and we have fulfilled our ethical responsibilities in accordance with the Code. We believe that audit evidence we have obtained in sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Managing Committee for the Financial Statements

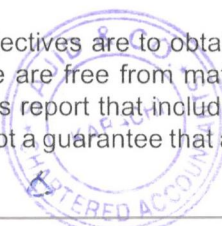
Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting and reporting standards as applicable in Pakistan and for such internal control as management determines in necessary to enables the preparations of financial statements that are free from material misstatement, whether due to found or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing as applicable, matters related to gong concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to case operation, or has no realistic alternative but to do so.

Managing Committee are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan

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will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to these risks, and to obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for our resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and concern of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.


SAJID & CO.
Chartered Accountants



Karachi:

Date:

25 JUL 2023



SOCIETY FOR HUMAN RIGHTS & ENVIRONMENT PROTECTION, KARACHI
BALANCE SHEET AS AT JUNE 30, 2023

	NOTE	2023 RUPEES
FUNDS & LIABILITIES		
General Fund	3	161,201
CURRENT LIABILITIES		
Accrued & Other Liabilities		54,500
		<u>215,701</u>
ASSETS		
NON-CURRENT ASSETS		
Fixed Assets	4	172,900
CURRENT ASSETS		
Cash & Bank Balances		42,801
		<u>215,701</u>

The annexed notes form an integral part of these financial statements.



Karachi

General Secretary

GENERAL SECRETARY
SOCIETY FOR HUMAN RIGHTS
& ENVIRONMENT PROTECTION
(SHEP)

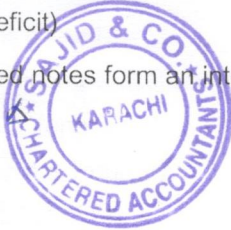
M. Saeed
President 25/7/23



SOCIETY FOR HUMAN RIGHTS & ENVIRONMENT PROTECTION, KARACHI
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED JUNE 30, 2023

	NOTE	2023 RUPEES
INCOME		
Membership Fees		19,500
Donations		501,800
Other Income		86,900
		<u>608,200</u>
OPERATING EXPENSES		
Administrative & General	5	<u>580,136</u>
Surplus/(Deficit)		<u>28,064</u>

The annexed notes form an integral part of these financial statements.



Karachi

General Secretary

GENERAL SECRETARY
SOCIETY FOR HUMAN RIGHTS
& ENVIRONMENT PROTECTION
(SHEP)

M. Saad
25/7/23

President



SOCIETY FOR HUMAN RIGHTS & ENVIRONMENT PROTECTION, KARACHI
RECEIPTS & PAYMENTS ACCOUNTS FOR THE YEAR ENDED JUNE 30, 2023

	NOTE	2023 RUPEES
RECEIPT		
Opening Balances Cash & Bank		55,137
Membership Fees		19,500
Donations		501,800
Other Income		86,900
		<u>663,337</u>
PAYMENT		
Salaries		113,600
Utilities		17,800
Conveyance & Fuel		2,640
Photostat, Printing & Stationery		1,400
Repair & Maintenance		3,500
Advertisement & Publicity		3,300
Educational Aid		68,500
Environmental Program		37,500
Charity & Donation		160,400
Medical & Welfare		43,300
Rent, Rate & Taxes		82,000
Legal & Professional		16,000
Miscellaneous		30,196
Furniture & Fixture		6,700
Office Equipment		33,700
Closing Balances Cash & Bank		42,801
		<u>663,337</u>

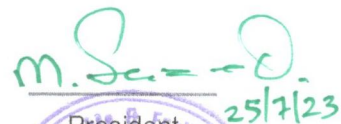
The annexed notes form an integral part of these financial statements.

Karachi



General Secretary

GENERAL SECRETARY
SOCIETY FOR HUMAN RIGHTS
& ENVIRONMENT PROTECTION
(SHEP)

 25/7/23

President



SOCIETY FOR HUMAN RIGHTS & ENVIRONMENT PROTECTION, KARACHI
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2023

1. LEGAL STATUS & NATURE OF BUSINESS

The SHEP was registered under the voluntary Social Welfare Agencies (Registration & Control) Ordinance, 1961 vide Reg. No. DSW(2062)-K in 2002. The principal activity of the society is to serve and facilitate the health, educational program, social welfare, environmental management and pollution control etc. without any purpose of making profits.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

2.1. Accounting Convention

These accounts have been prepared under the historical cost convention.

2.2. Fixed Asset

Fixed assets are stated at cost.

2.3. Cash and Cash Equivalents

Cash and Cash Equivalents comprise cash in hand and deposit with banks in current and saving account.

2.4. Revenue Recognition

Collection, contribution, donations and grants are recognized as income when received.

	NOTE	2023 RUPEES
3. General Fund		
Opening Balance		133,137
Surplus/(Deficit)		28,064
		<u>161,201</u>
4. Fixed Assets		
Furniture & Fixture		48,700
Office Equipment		46,200
Electrical Appliances		78,000
		<u>172,900</u>
5. Administrative & General		
Salaries		113,600
Utilities		17,800
Conveyance & Fuel		2,640
Photostat, Printing & Stationery		1,400
Repair & Maintenance		3,500
Advertisement & Publicity		3,300
Educational Aid		68,500
Environmental Program		37,500
Charity & Donation		160,400
Medical & Welfare		43,300
Rent, Rate & Taxes		82,000



NOTE 2023
RUPEES

Legal & Professional
Miscellaneous

16,000

30,196

580,136

6. General

* Figures have been rounded off to the nearest rupees.



Karachi

General Secretary

GENERAL SECRETARY
SOCIETY FOR HUMAN RIGHTS
& ENVIRONMENT PROTECTION
(SHEP)

m. Saad - Q. 25/7/23
President

